

Presidential Proclamations on Adjusting Imports of Steel and Aluminum/ADCVD Overview - Aluminum

May 16, 2019



U.S. Customs and
Border Protection

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STEEL TARIFF

- EFFECTIVE JUNE 1, 2018, THE FOLLOWING COUNTRIES ARE EXCLUDED: AUSTRALIA
- CANADA, MEXICO, AND EU COUNTRIES BECAME SUBJECT TO 25% DUTIES
- BRAZILIAN AND ARGENTINIAN STEEL BECAME SUBJECT TO QUOTA ALONG WITH SOUTH KOREA



ALUMINUM TARIFF

- EFFECTIVE JUNE 1, 2018, THE FOLLOWING COUNTRIES ARE EXCLUDED: AUSTRALIA
- CANADA, MEXICO, BRAZIL , AND EU COUNTRIES BECAME SUBJECT TO 10% DUTIES
- ARGENTINIAN ALUMINUM BECAME SUBJECT TO QUOTA



QUOTA

- SOME QUOTAS ARE FILLED FOR THE CALENDAR YEAR
- THOSE QUOTAS THAT ARE STILL OPEN OPEN BY QUARTER
- ONCE A QUOTA CATEGORY IS FILLED, THE IMPORTER HAS FOUR OPTIONS
 - EXPORT
 - PLACE IN A BONDED WAREHOUSE
 - PLACE IN AN FTZ
 - DESTROY



- OVER 80,000 EXCLUSION REQUESTS HAVE BEEN FILED AT THIS TIME.
- EXCLUSION REQUESTS WILL BE FINALIZED WITHIN 90 DAYS OF SUBMISSION AND IT IS BELIEVED THAT THEIR APPLICABILITY WILL BE RETROACTIVE
- [HTTPS://WWW.BIS.DOC.GOV/INDEX.PHP/232-STEEL](https://www.bis.doc.gov/index.php/232-steel)
- Traderemedycbp@dhs.gov.



CONCERNS

- PRODUCTS WITH C/O AUSTRALIA
- PRODUCTS WITH C/O ARGENTINA
- UNDERVALUATION
 - \$55 PRICE BEFORE REMEDIES
 - NOW A \$50 PRICE WITH 10% DUTIES = \$55 PRICE
- MISCLASSIFICATION/MISDESCRIPTION



SECTION 301

- ADDITIONAL DUTIES ON A LARGE NUMBER OF PRODUCTS FROM CHINA (OVER HALF OF THE HTS)
- THREE DIFFERENT EFFECTIVE TIME PERIODS OR TRANCHES
- 25% DUTIES ON \$200B...FOR NOW
- MANY SPECIFIC PRODUCTS EXEMPTIONS ARE BUILT IN



New Orleans Steel and Aluminum Shipments – Year to Year Comparison

March 2017-March 2018

Value - \$4.8 Bil

Lines – 7,012

March 2018-March 2019

Value - \$3.18 Bil

Lines – 7,005



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Section 201	99034501: Washing Machine (In-Quota)	99034502: Washing Machine (Out-of-Quota)	99034506: Washing Machine Parts	99034525: Solar Panels	Grand Total
Grand Total	\$149,601,750.29	\$14,365,905.94	\$943,830.46	\$581,108,441.76	\$746,019,928.45

Section 232	ALUMINUM	STEEL	Grand Total
Grand Total	\$1,659,323,911.22	\$5,106,982,527.47	\$6,766,306,438.69

Section 232 Product Exclusions	Totals
P.E. balance as of 04/24/2019	38,828
Total Removed Overages	1,074
Addition (P.E. processed)	71
Current balance as of 05/01/2019	38,661

Section 301	TRANCHE 1	TRANCHE 2	TRANCHE 3	Grand Total
Grand Total	\$4,755,894,830.83	\$1,718,241,691.46	\$9,665,532,854.48	\$16,139,669,376.77



QUESTIONS?



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