



International Freight Forwarders and Customs Brokers Association of New Orleans

June 4, 2010

2008 and 2009: Two of Louisiana's Best Years for Economic Development

- More than 34,000 new jobs*
- \$4.5 billion capital investment*
- Average of \$49 million in new, state tax revenues*
- Billions of sales for Louisiana businesses

* Figures represent LED projects alone.

Louisiana: By The Numbers

2nd

Louisiana ranked 2nd best in Portfolio.com's analysis of how states are faring in the recession

2nd

Trade & Industry Development's CiCi Awards ranked Louisiana 2nd best in 2009 for corporate investments, above all Southern states

2nd

Louisiana fared 2nd best among all 50 states and D.C. during the recession, according to Portfolio.com

3rd

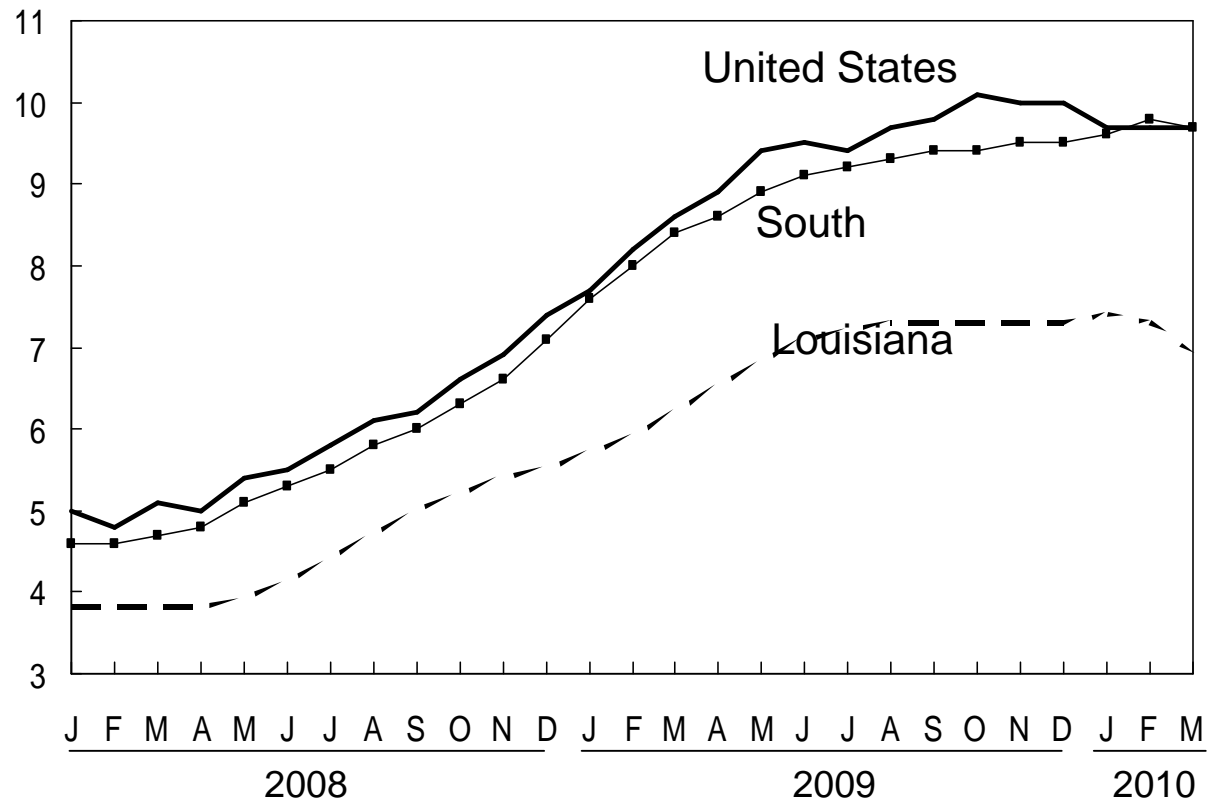
The Daily Beast's "25 Boom States" ranking listed Louisiana 3rd best for job growth prospects among all 50 states

3rd & 7th

Louisiana tied for 3rd in Gallup's Job Creation Index and tied for 7th in Gallup's Economic Confidence Index 2009

Louisiana's Unemployment Rate Remains Below the Southern and U.S.*

Since the beginning of the recession, Louisiana has maintained lower unemployment rates than the Southern and national averages.



Source: U.S Bureau of Labor Statistics; Louisiana Economic Development analysis

Selected State Business Incentives

Ports of Louisiana Investor Tax Credit Program

- New tax credit program that supports the development of port-related infrastructure. The program provides tax credits of five percent per year and up to 100 percent total over 20 years toward the capital costs of certain projects at public ports. Investment must exceed \$5 million to qualify for the program.

Enterprise Zone Program

- Tax credit program that provides a one-time \$2,500 tax credit per certified net new job, and either a 4% sales/use tax rebate on certain purchases or a 1.5% refundable investment tax credit on capitalized investment

Quality Jobs

- Cash rebate that provides 5% or 6% rebate on annual payroll expenses for up to 10 years, and either a 4% sales/use tax rebate on capital expenditures or an investment tax credit equal to 1.5% of qualifying expenses

Industrial Tax Exemption Program

- Property tax abatement that provides a 100% property tax abatement for up to 10 years on manufacturer's qualifying capital investments

State Disaster Recovery and Response Efforts

- **Lead industry outreach**

- In response to natural disasters and other crises such as the current oil spill, LED actively engages key industries, economic development partners and businesses heavily impacted by these crisis situations

- **Assess economic impact**

- LED leads a team of economists and incident management experts in evaluating potential economic impact of disasters, as well as individual industry sectors and regions

- **Develop partnerships with key allies**

- LED, U.S. SBA and LA Small Business Development Center Network establish Business Recovery Centers that assist businesses with hurricane-related technical assistance
- Currently, there are 12 centers open servicing more than 2,000 visitors to date affected by the oil spill

- **Communicate available resources**

- Develop and distribute information about resources and services available for businesses

Louisiana Business Emergency Operations Center

- LED, the Louisiana Governor's Office of Homeland Security and Emergency Preparedness, the University of Louisiana Lafayette and Louisiana State University just established the nation's first operations center solely dedicated to response and recovery of Louisiana's businesses.
- This unique public-private-academic partnership will equip the state's businesses with tools and resources that will help them rebound quickly from all types of emergency situations.
- The LA BEOC will streamline emergency response efforts for the business community, assess the economic impacts of all types of disasters, and address physical damage, disruption of operations and financial loss suffered by businesses.



Thank you

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